



NOW AVAILABLE...

Health Savings Account (HSA)

A Health Savings Account (HSA) gives you more control over your healthcare costs. This versatile account that works in conjunction with a High Deductible Health plan (HDHP) to pay for qualified expenses of an account holder. Contribute tax-free dollars for medical expenses and earn tax-free interest. Withdrawals are tax-free when used for qualified medical expenses.¹ Funds can be withdrawn at any time.²

- * No Monthly Fee
- * Free Online Banking & Bill Pay
- * Free Debit Card
- * Checks
- * Monthly Statement
- * Other Fees May Apply³

Eligibility

- * \$100 minimum deposit required to open
- * No income requirements or limitations
- * Must be covered under a qualified, high deductible health plan
- * Must not be covered by another health plan that is not a high deductible health plan
- * Not enrolled in Medicare
- * Cannot be eligible to be claimed as a dependent on another person's tax return

Contributions

Contribution limits are set by the IRS. Please visit www.irs.gov for current limits.

Distributions

You can use your money tax-free at any time for eligible medical expenses.

When you turn 65, the money can be used for non-eligible medical expenses. The money is subject to income tax, and there are no IRS penalties.

If you are under age 65 and use your money for non-eligible medical expenses, you will be subject to income tax and a 20% penalty. It is your responsibility to keep records of your expenditures.

¹Consult a tax advisor.

²You can to withdraw funds at any time for the purpose. However, if funds are withdrawn for reasons other than qualified medical expenses, the amount withdrawn will be included as taxable income, and is subject to a 20% penalty.

³Fees may reduce earnings.

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